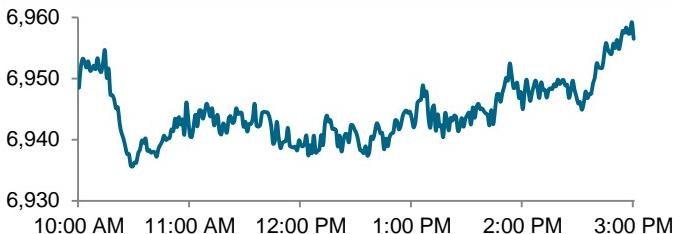


# DAILY MARKETS OVERVIEW

NOVEMBER 5, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,957	0.1	0.7	-3.5	16.5
Saudi (NOMU)	3,121	-3.7	-2.2	NA	NA
Energy	3,970	0.0	2.7	-20.2	14.0
Materials	4,745	0.1	0.6	-4.8	19.5
Capital Goods	4,107	-0.1	-0.4	-17.7	13.6
Com. & Prof. Svc	4,337	0.9	2.0	-14.0	18.9
Transportation	3,789	-0.9	-0.7	-25.7	14.4
Cons. Durables & Apparel	4,084	-0.3	-0.2	-12.1	NA
Consumer Services	4,183	0.0	2.5	-13.4	12.7
Media	8,033	0.4	1.9	56.9	NA
Retailing	5,698	0.2	-0.1	16.0	18.0
Food & Staples Retailing	5,567	2.0	1.7	10.2	17.4
Food & Beverages	4,911	0.2	-0.6	0.2	NA
Health Care Equipment	4,387	0.1	-0.1	-12.6	23.9
Pharma, Biotech & Life Science	3,918	-0.3	-1.2	-27.2	9.8
Banks	5,260	0.3	0.5	3.5	10.8
Diversified Financials	4,391	-0.7	1.6	-11.9	NA
Insurance	4,997	-0.5	3.0	1.7	15.8
Telecommunication	4,105	-0.4	3.9	-17.9	13.9
Utilities	5,200	-0.2	2.6	7.0	11.1
REITs	4,901	0.9	3.0	-2.0	NA
Real Estate	4,281	0.0	-0.8	-14.7	NA

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tabuk Cement Co.	12.77	6.8%	56.8
Tihama Advertising & Public Relations Co.	43.89	5.0%	56.9
Al Jouf Cement Co.	7.92	4.4%	39.3
Red Sea International Co.	20.27	4.3%	11.5
Northern Region Cement Co.	10.02	4.2%	25.5

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Bupa Arabia for Coop. Insurance Co.	2-Nov	Q3 17	217.0	-16.7	2.71	NA
United International Transportation Co.	2-Nov	Q3 17	42.8	-0.3	0.60	BEAT
Emaar The Economic City	2-Nov	Q3 17	27.0	-60.9	0.03	NA
Bawan Co.	2-Nov	Q3 17	23.3	10.4	0.39	NA
Saudi Company for Hardware	2-Nov	Q3 17	22.8	8.2	0.95	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 5, 2017

(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI closed 0.1% higher at 6,957 on Thursday. The NOMU ended 3.7% lower at 3,121. TASI traded value totaled SAR 3.1bn and averaged SAR 2.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 55.7% of the daily traded value.
- Banks and Materials ended 0.3% and 0.1% higher respectively. Telecom closed 0.4% lower. Food & Staples Retailing (up 2.0%) was the best performer. Among stocks, Tabuk Cement Co. (3090/TACCO AB), Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), and Al Jouf Cement Co. (3091/JOUF AB) led gainers.
- United States President Donald Trump asked Saudi Arabia to consider listing the Saudi Arabian Oil Company on the New York Stock Exchange (NYSE). (Source: Zawya)
- Reuters reported the Minister of Finance revealed erasing state budget deficit would be delayed to 2023 from 2020 planned earlier. (Source: Argaam)
- Data from the Saudi Arabian Monetary Authority revealed bank loans issued by the private sector and public, non-financial institutions fell 1% Y/Y to SAR 1.5tn (USD 392bn) in September. (Source: Argaam)
- The Saudi Arabian Oil Company stated it raised Arab Light crude's official selling price for Asian customers by 65 cents to USD1.25 per barrel for December, more than the regional benchmark. This is the highest since September 2014. (Source: Gulf Base)
- Citing sources familiar with the matter, Reuters reported Jabal Omar Development Co. (4250/JOMAR AB) hired GIB Capital and Bank Albilad (1140/ALBI AB) to manage a sukuk sale worth SAR 4bn (USD 1.1bn) in 1Q18. The real estate company plans to raise funds through one or two sukuk issues. (Source: Mubasher)
- The country's long-term foreign-currency issuer default rating has been affirmed at "A+" by Fitch Ratings with a "stable" outlook. The rating is backed by the country's strong commitment to an ambitious reform agenda, low government debt, significant government assets, and strong fiscal and external balance sheets. (Source: Mubasher)
- The BoD of National Gas & Industrialization Co. (2080/NGIC AB) recommended cash dividend of SAR 0.7 per share for 2H17. This implies a full-year yield of 4.3% for 2017. (Source: Tadawul)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	7.61	-9.9%	396.5
Al Alamiya for Cooperative Insurance Co.	25.32	-4.9%	5.6
Takween Advanced Industries	9.92	-4.7%	10.3
Al-Ahlia Insurance Co.	12.06	-3.5%	20.0
Methanol Chemicals Co.	7.02	-3.3%	32.2

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	17.59	-0.5%	614
Saudi Basic Industries Corp.	99.44	0.0%	459
Dar Alarkan Real Estate Development Co.	7.61	-9.9%	397
Al Rajhi Bank	64.72	-0.1%	145
Saudi Kayan Petrochemical Co.	9.21	1.0%	115

Source: Tadawul

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# DAILY MARKETS OVERVIEW

NOVEMBER 5, 2017

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,622	-0.3	-0.8	2.6	23.3
Abu Dhabi (ADX)	4,465	-0.4	-0.1	-1.8	16.3
Kuwait (KSE)	6,548	0.3	-1.1	13.9	16.7
Qatar (QE)	8,146	-0.3	0.2	-21.9	13.0
Oman (MSM)	5,040	-0.2	1.6	-12.8	11.5
Bahrain (BSE)	1,283	0.3	0.4	5.1	7.1
DJMENA Index	515	0.0	0.2	-1.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,588	0.3	0.3	15.6	21.8
US (NASDAQ 100)	6,764	0.7	0.9	25.7	24.9
UK (FTSE 100)	7,560	0.1	0.7	5.8	22.9
Germany (DAX)	13,479	0.3	2.0	17.7	19.1
France (CAC 40)	5,518	0.1	0.4	13.5	19.1
Russia (MICEX)	2,081	0.4	0.6	-5.7	7.7
Japan (Nikkei)	22,539	0.5	2.4	17.7	19.5
Hong Kong (HSI)	28,604	0.3	0.6	30.0	13.6
South Korea (KOSPI)	2,558	0.5	2.5	26.2	12.2
China (SHCOMP)	3,372	-0.3	-1.3	8.6	17.0
India (NIFTY)	10,453	0.3	1.3	27.7	24.0
Brazil (IBOV)	73,915	0.1	-2.7	22.7	22.0
Turkey (BIST 100)	1,11,293	-1.5	3.2	42.4	10.5
Egypt (EGX30)	14,319	0.3	2.6	16.0	10.2
MSCI Emerging Markets	1,126	-0.1	1.4	30.6	16.2
MSCI World	2,045	0.1	0.5	16.8	21.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	62.1	2.4	2.7	9.2	33.9
Natural Gas (\$/mmbtu)	3.0	1.7	0.7	-19.4	-6.2
Gold (\$/oz)	1,270	-0.5	-0.3	10.2	-2.5
Silver (\$/oz)	16.8	-1.6	-0.2	5.8	-8.3
Platinum (\$/oz)	921	-0.5	0.4	2.0	-7.5
Copper (\$/t)	6,865	-0.5	0.9	24.3	38.8
Zinc (\$/t)	3,251	-1.4	0.7	27.1	31.4
Lead (\$/mt)	2,475	0.4	1.8	24.7	20.1
Wheat (\$/bu)	426	-0.1	-0.4	-8.4	-13.6
Corn (\$/bu)	348	-0.6	-0.1	-8.4	-9.8
Sugar (\$/lb)	14.4	1.1	-1.7	-22.6	-27.1

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.39	0.00	0.39	0.00
Saudi Arabia	1.79	0.00	-0.24	0.40
UAE	1.57	0.00	0.10	0.18
Kuwait	1.75	0.00	0.31	0.36
Qatar	2.46	-0.03	0.68	1.07
Bahrain	2.50	0.00	0.40	1.11

Source: Reuters

**NOTES:** (1) Prices updated as of November 5, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

## GCC & Global Markets Update

- US markets ended in green on Friday. The S&P 500 and NASDAQ gained 0.3% and 0.7% respectively. Dow Jones Industrial ended 0.1% higher. In Europe, the UK ended 0.1% higher while Germany and France gained 0.3% and 0.1% respectively.
- Asian markets ended mixed on Friday. China closed 0.3% lower while Japan was closed for trading. South Korea and Hong Kong gained 0.5% and 0.3% respectively. India ended 0.3% higher.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi declined 0.3% and 0.4% respectively. Kuwait ended 0.3% higher while Qatar ended 0.3% lower. Oman closed 0.2% lower while Bahrain closed 0.3% higher.
- US jobless claims for the week ended October 28 stood at 229K (prior: 234K; consensus: 235K). (Source: Econoday)
- The Bank of England stated it raised interest rates by 0.25% for the first time since the financial crisis to curb high inflation rates. (Source: Mubasher)
- Citing the Russian Energy Minister, news agency TASS reported a global deal between OPEC and other countries to curb oil production could be extended beyond March 2018, if needed. Additionally, Moscow is working closely with Saudi Arabia to encourage bilateral investments in the energy sector by both the countries. (Source: Argaam)
- Data from the Statistics Centre-Abu Dhabi indicated Abu Dhabi's aluminum trade reached AED 2.8bn (USD 762mn) in the first eight months of this year, representing 2.6% of the emirate's non-oil economy, which stood at AED 107bn (USD 29.2bn). (Source: Trade Arabia)
- According to the International Air Transport Association (IATA), the pace of growth in passenger traffic of Middle East was the slowest since February 2009, due to the now lifted cabin ban on large portable electronic devices and various other proposed travel bans to the US. (Source: Arabian Business)
- BP PLC (BP/ LN) is in talks with the Omani government, Oman Oil Company, and a potential partner for the implementation of an acetic acid plan, worth USD 1bn (OMR 385mn) in Duqm. (Source: Gulf Base)
- Arabic daily Al Bayan reported the Abu Dhabi Municipality would execute infrastructure projects worth AED 1.4bn (USD 381mn) in Khalifa City. (Source: Mubasher)
- Arab Petroleum Investments Corporation (APICORP) announced the listing of a USD 500mn (AED 1.8bn) sukuk on Nasdaq Dubai. (Source: Mubasher)
- Abu Dhabi Gas Development Company (Al Hosn Gas) awarded a contract to KBR Inc (KBR US) to provide engineering support services for operations. Al Hosn Gas is 60% owned by Abu Dhabi National Oil Company and 40% by Occidental of Abu Dhabi Ltd. (Source: Gulf Base)

## Coming Up

- Change in China's CPI for the month of October 2017 (prior: 0.5% M/M, 1.6% Y/Y) will be announced on November 8. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 3 (prior: -2.4mn barrels) will be announced on November 8. (Source: Econoday)
- US jobless claims for the week ended October 28 (prior: 229K) will be announced on November 9. (Source: Econoday)

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# DAILY MARKETS OVERVIEW

5 NOVEMBER 2017

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